

Oakes Public School District No. 41, North Dakota
\$14,840,000 General Obligation School Building Bonds, 20 Years
Tax Impact Based on Dickey County and Sample Averages



District Taxable Valuation	\$23,280,481					
Value of 1 mill	\$23,280					
Average Full and True Values (Sample)		Average Assessed Valuations		Average Taxable Valuations		Tax Impact
Average Residential Lot	\$15,000	Average Residential Lot	\$7,500	Average Residential Lot	\$675	\$34.59
Average Residential Structure	\$85,000	Average Residential Structure	\$42,500	Average Residential Structure	\$3,825	\$196.01
Average Residential Total	\$100,000	Average Residential Total	\$50,000	Average Residential Total	\$4,500	\$230.60
Average Commercial Lot	\$15,000	Average Commercial Lot	\$7,500	Average Commercial Lot	\$750	\$38.43
Average Commercial Structure	\$85,000	Average Commercial Structure	\$42,500	Average Commercial Structure	\$4,250	\$217.79
Average Commercial Total	\$100,000	Average Commercial Total	\$50,000	Average Commercial Total	\$5,000	\$256.22
Average Agricultural Land Values (Per Acre)						
Cropland	\$1,158	Cropland	\$579	Cropland	\$57.91	\$2.97
Non-Cropland	\$215	Non-Cropland	\$107	Non-Cropland	\$10.73	\$0.55
Average Ag Land Total	\$914	Average Ag Land Total	\$457	Average Ag Land Total	\$45.70	\$2.34
100% of Average Annual Debt Service Tax Rate (Mills)	\$1,193,000 51.24	Residential Tax Impact Commercial Tax Impact Agricultural Tax Impact (Per Acre) Agricultural Tax Impact (Per Quarter)				\$230.60 \$256.22 \$2.34 \$374.68